CANADA DIGITAL ADOPTION PROGRAM

POWERED BY MAGNET

Canada Digital Adoption Program

Boost Your Business Technology Grant-Funded Work Placement

Presented by Mark Patterson
Executive Director
Magnet

Innovation, Science and Economic Development Canada

Canada

What We Are Going to Cover

- Magnet
- Boost Your Business Technology Program Components
- Magnet's Funded Work Placement
- Magnet's Youth Resources
- How We Can Help

MAGNET

Toronto Metropolitan University

- 2014 in Toronto Metropolitan University
- Social innovation initiative (nonprofit)
- 2019, partnered with Orbis Communication to develop Outcome Campus Connect
- Successfully delivered over 34,000 wage subsidies to businesses

Boost Your Business Technology

Canada Digital Adoption Program
Stream 2

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The 3 Components of Boost Your Business Technology

1

Eligible businesses work with digital advisors to develop a digital adoption plan tailored to their needs and apply for a reimbursement of up to $15,000

ISED

2

Eligible SMEs also have the opportunity to receive a funded work placement of up to $7,300 to hire youth talent to support their digital transformation.

MAGNET

3

In addition, simultaneously businesses then have the opportunity to secure a 0% interest loan up to $100,000

BDC

Boost Your Business Technology Grant Application Journey

Innovation, Science and Economic Development Canada

1. SMEs apply for Boost Your Business Technology Grant & get approved by ISED
2. SMEs work with a digital advisor and develop a Digital Adoption Plan.
3. SMEs are reimbursed by ISED for digital advisor cost
4. MAGNET — SMEs apply for up to $7,300 funded work placement to hire youth to implement digital plan
4. bdc — SMEs apply for $100,000 loan from BDC

Magnet is Providing
Funded Work Placements

- ✓ Up to $7,300 to hire a skilled youth
- ✓ Future technology talent
- ✓ Does not have to be matched by the employer
- ✓ Funded work placement will be reimbursed in full
- ✓ Youth 18-30
- ✓ Not tied to academic curriculum
- ✓ Full or part time
- ✓ Minimum 450 hours, 12 consecutive weeks

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Funded Work Placement
Eligibility

Eligible Youth Participants:

- ✓ Ages 18-30
- ✓ Canadian citizens, permanent residents, or refugees with the right to work in Canada.
- ✓ Currently enrolled in post-secondary program of study in college, university, CEGEP, Polytechnic institute or private training institution in relevant fields OR
- ✓ Recent graduates (within 2 years) from college, university, CEGEP, Polytechnic institute, or private training institution (digital skills programs).
- ✓ The youth participant must not have previously benefited from a completed CDAP Boost Your Technology Work Placement.
- ✓ Youth participants having previously participated in Grow Your Business placements are eligible.

Magnet is Providing
Youth Resources

- ✓Boost Your Business Job Board
- ✓Youth Boost Portal
- ✓Learning Courses
- ✓Career Preparation Tools

Supporting Digital Advisors

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A toolkit that includes the entire Boost Your Business Technology Grant employer journey to support conversations with clients

FAQ's on the funded work placement program and participant eligibility to support clients' digital adoption plan.

Digital Advisors and eligible businesses can contact the Boost Your Business Admin team at boostyourbusiness@magnet.today with any questions about the funded work placement.