



CANADA DIGITAL
ADOPTION PROGRAM

CDAP Boost Your Business Technology

POWERED BY MAGNET

Wage subsidy funding for Boost Your Business Technology grant recipients

Employers who are approved for the Boost Your Business Technology grant can receive up to \$7,300 in wage subsidy funding when hiring a youth to support the implementation of new technologies and digital strategies.

Wage subsidy funding is an additional benefit to grant recipients beyond support from ISED to develop a digital adoption plan, and access to an interest-free loan of up to \$100,000 from BDC to acquire and implement new technologies.

What is Magnet's role?

Magnet administers wage subsidy funding for Boost Your Business Technology grant recipients. Magnet also supports eligible employers by providing access to a nationwide pool of skilled youth.

After grant recipients have worked with a digital advisor to create a Digital Adoption Plan, they are eligible to apply for wage subsidy funding through the Magnet platform.

Magnet supports employers through the application process and, if necessary, can also assist employers with posting a job advertisement or by answering questions about the funding program.

Employers can find the talent they need by posting their job in [Magnet's Youth Boost community](#). Youth Boost is a free platform that helps young job seekers prepare for career success by building digital and human skills.

Employers don't have to hire through the Magnet platform, or from a particular field of study or post-secondary program. However, all hires must meet the [program eligibility requirements](#).

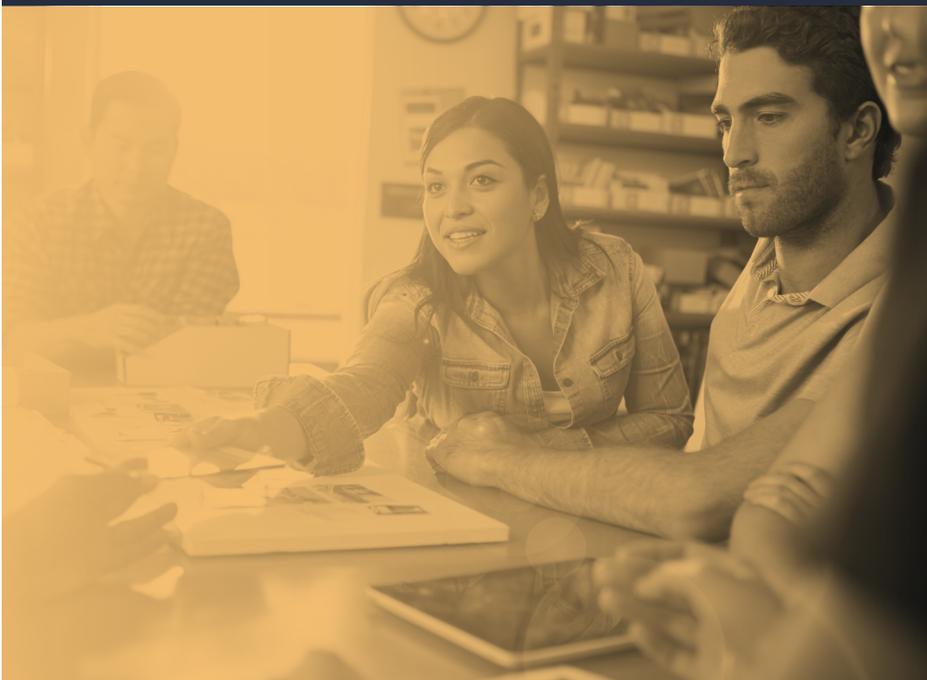


How do employers benefit from wage subsidy funding?

The wage subsidy funding available through the Boost Your Business Technology grant allows employers to offset the cost of up to 450 hours of work over 12 weeks.

By adding a new staff member, employers can increase output and capacity while also adopting new technologies and digital strategies that can help improve overall productivity and efficiency.

In addition, wage subsidy funding decreases employer costs associated with hiring and training new staff. Youth hires sometimes transition to become full-time staff once their funded placement ends. As such, wage subsidy programs represent an important talent pipeline for many small employers.



What else do employers need to know?

Magnet has a dedicated team working to support employers with the application process for wage subsidy funding.

Eligible employers can hire one funded position through the Boost Your Business Technology grant program. Employers can choose whether they want to hire for a full-time position or a part-time position.

Where can I learn more?

[Visit the CDAP website, powered by Magnet, for more information](#) about the wage subsidy element of the Boost Your Business Technology grant.

If you still have questions, please contact Boost Your Business Technology program support at boostyourbusiness@magnet.today.



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